



CIN: L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: **21st August 2021**

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir / Ma'am,

Sub: Outcome of the Board meeting held today i.e. 21st August 2021

Please find attached the outcome of the Board meeting held today i.e. 21st August, 2021 for your perusal.

Trusts this meets your requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Dev Thakkar
Chairman
DIN: 07698270

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail: info@gbglobal.in | Website: www.gbglobal.in



CIN: L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: **21st August 2021**

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir / Ma'am,

Sub: Outcome of the 3rd Board meeting held today i.e. 21st August 2021

This is for your information and circulation among the stakeholders that the Board of directors of the Company met on 21st August, 2021 at 11:25 a.m. at 10th Floor, Dev Plaza, Opp. Andheri Fire Station S. V. Road, Andheri (West), Mumbai – 400 058 and concluded at 01:45 p.m. Following was discussed and approved unanimously:

1. Mr. Dev Thakkar, Chairman of the Board of Directors of the company took the chair in the meeting.
2. Taken on record minutes of the 2nd Board meeting held on 23rd July, 2021.
3. Approved the Audited Financial Statements for the quarter and financial year ended 31st March, 2021 along with the Auditor's Report thereon.
4. Approved the appointment of Ms. Vyoma Desai, Practicing Company Secretary, as a Secretarial Auditor of the Company for the financial year 2020-2021.
5. Approved the appointment of M/s. J A S N & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for the financial years 2020-2021 and 2021-2022.
6. Took note on the Compliance Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018 received from the Registrar Transfer Agent for the quarter ended on 30th June, 2021.

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



CIN: L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

7. Took note on the Disclosure of Reason for Delay in Submission of Financial Results for the quarter ended 30th June, 2021.
8. Approved the change of branch of current account with the ICICI Bank.
9. Approved the authorization of Mr. Vijay Thakkar to sign all requisite documents for change of Branch of existing Bank Account.

Thanking you,

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Dev Thakkar

Chairman

DIN: 07698270

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafattal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013

Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



CIN: L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: **21st August 2021**

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir / Ma'am,

Sub: Declaration pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. C N K & Associates LLP, Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2021.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Dev Thakkar
Chairman
DIN: 07698270

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
GB GLOBAL LIMITED
(Formerly known as Mandhana Industries Limited)

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying statement of financial results of **M/s. GB Global Limited (Formerly known as Mandhana Industries Limited)** ("the Company") for quarter and year ended March 31, 2021, ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

The power of the Board of Directors of the company has been reinstated in respect of the Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC/ the Code') by the National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated May 19, 2021, after approval of Successful Resolution Applicant (SRA) with fresh Resolution plan.

- 2.** In our opinion and to the best of our information and according to the explanations given to us, the statement:
- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. give a true and fair view in conformity with the recognition and measurement principle laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Material Uncertainty related to Going Concern

The NCLT vide its order dated May 19, 2021 has approved the Resolution Plan submitted by resolution applicant, however effects of all the relief and modification provided in the same has not been considered refer Note 1 and Note 5 (b) to these financial results. The events or conditions as mentioned in the said note indicate that till the time the final outcome and all approvals are in place and the relief that has been sought from various authorities are received by the Company the resolution plan cannot be successfully implemented This indicates that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern.

Our opinion on these accompanying results is not modified for the above matter.

5. Emphasis of Matter

- 1) We draw attention to Note No. 5 (a) and 5 (b) of the financial results relating to accounting treatment in the books of account of Rs 50 crore forfeited by Committee of Creditor (COC) out of fixed Deposit lying in the Bank of Baroda in the name of the Company and the Rs 93 crore brought in by the erstwhile resolution Applicant.
- 2) We draw attention to Note No. 1 (d) of the financial results relating to pending effect of certain reliefs, modification and accounting effects will be considered in the coming quarter results based on the application for relief made by the SRA to the relevant authorities and the decision based on the execution of approved Resolution Plan.
- 3) We draw attention to Note No. 4 of the financial results the Company has stopped providing interest on borrowings from lenders/banks from April 1, 2018, as per the Hon'ble NCLT order dated May 19, 2021, effect of the same will be considered based on the application for relief made by the Successful Resolution Applicant (SRA) to the relevant authorities and the decision based on the execution of approved Resolution Plan.
- 4) We also draw attention to Note No. 6a and No. 8 of the financial results which states that the Company has contingent liability towards various statutory authorities which are not accounted in the books as on date.
- 5) We draw attention to No. 6b of the financial results regarding the non-availability of title deeds of a property having a carrying value of Rs.835.75 lacs in the financial statement.

Our Opinion is not modified in respect of the above matters.

6. Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the financial statements. The Company's Board of Directors /Company management are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors/ Company Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors/ Company Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors / Company Management are also responsible for overseeing the Company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors/Company Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of Directors/Company Management in terms of the requirement specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' /company management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial result of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

8. Other matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No: 101961 W/W – 100036

MANISH
PRATAP
SAMPAT

Digitally signed by
MANISH PRATAP
SAMPAT
Date: 2021.08.21
13:26:01 +05'30'

Manish Sampat

Partner

Membership No.101684

UDIN: 21101684AAAAGM8029

Place: Mumbai

Date: August 21, 2021



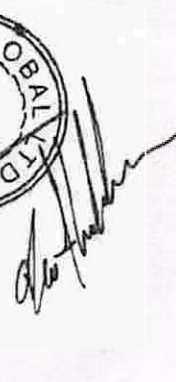


GB GLOBAL LIMITED
Formerly known as **Mandhana Industries Limited**
CIN: L17120MH1984PLC033553
Regd. Office : Plot No. C-3, M.I.D.C., Torapur Industrial Area, Borsar, Dist. Palghar-401506

Statement of Financial Results for the Quarter and Year Ended 31st March, 2021

(Fig. in Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Year Ended	
		Audited (Refer Note 13)	UnAudited	Audited (Refer Note 13)	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I	Income:					
II	Revenue from Operations	2,103.30	2,015.53	4,452.16	6,710.33	25,978.34
III	Other Income	89.44	27.16	127.00	198.93	709.36
III	Total Revenue (I+II)	2,192.74	2,037.69	4,574.16	6,909.26	26,687.70
IV	Expenses:					
	(a) Cost of materials consumed	397.81	374.04	794.00	1,009.18	7,719.64
	(b) Purchase of Stock in Trade					
	(c) Changes in inventories of Finished Goods, Work in Progress	48.649	38.68	718.79	1,148.88	1,463.64
	(d) Employee Benefit expense	378.84	966.55	1,515.72	3,685.96	6,639.71
	(e) Manufacturing Cost	973.44	955.85	1,868.81	3,407.42	9,847.22
	(f) Finance Costs	16.94	18.07	22.44	25.70	92.20
	(g) Depreciation and amortisation expenses	1,004.59	1,028.85	1,002.83	4,093.14	4,089.28
	(h) Provision made for expired EPCG Licenses	266.99	813.23		1,769.95	
	(i) Other expenses	425.84	435.90	806.07	1,801.95	3,053.56
	Total Expenses	4,450.94	4,631.18	6,728.65	16,992.18	32,905.25
V	Profit (+)/ Loss (-) before exceptional item and tax (III-IV)	(2,258.20)	(2,593.49)	(2,154.50)	(10,082.92)	(6,217.55)
VI	Exceptional Items					
	Impairment on Property, Plant & Equipment (Refer Note-9)	526.41			526.41	
VII	Profit Before Tax (V+VI)	(2,784.61)	(2,593.49)	(2,154.50)	(10,609.33)	(6,217.55)
VIII	Tax Expenses - Current Tax					
	- Deferred Tax (Assets)/Liability	120.66	(141.94)	(58.02)	(424.17)	(1,886.63)
IX	Profit / (Loss) for the period (VII-VIII)	(2,763.95)	(2,451.55)	(2,096.48)	(10,185.16)	(4,330.92)
X	Income Tax of Earlier Year					
XI	Net Profit (+)/Loss (-) (IX+X)	(2,763.95)	(2,451.55)	(2,096.48)	(10,185.16)	(4,330.92)
XII	Other Comprehensive Income net of Taxes					
	Items that will not be classified to Profit & Loss					
	Remeasurement Gain/(Loss) on defined benefit Plans	165.17	(8.56)	(414)	202.44	(25.62)
XIII	Total Comprehensive Income for the period (IX+XII)	(2,598.78)	(2,460.11)	(2,100.62)	(9,982.72)	(4,356.54)
XIV	Paid up equity share capital (Face value of Rs 10/- each)	331.43	331.43	1.43	331.43	331.43
XV	Reserves (excluding revaluation reserves, CRR & DRR)	(1,13,942.70)	(1,11,404.94)	(1,04,280.01)	(1,13,942.70)	(1,04,280.01)
XVI	Revaluation Reserve	14,559.89	14,620.89	14,803.91	14,559.89	14,803.91
XVII	Capital Reduction Reserve (CRR) & Debenture Redemption Reserve (DRR)	4,405.96	4,405.96	4,405.96	4,405.96	4,405.96
XVIII	Earning Per Share Before Exceptional Items of Rs. 10/- each: Basic & Diluted (Rs.)	(62.53)	(74.23)	(63.38)	(285.35)	(131.45)
XIX	Earning Per Share After Exceptional Items of Rs. 10/- each: Basic & Diluted (Rs.)	(72.41)	(74.23)	(63.38)	(301.23)	(131.45)





GB GLOBAL LIMITED
Formerly known as Mandhana Industries Limited
CIN: L17120MH1984PLC033553
Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar-401506

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. in Lacs)

Sr No.	Particulars	For the Quarter Ended			For the Year Ended	
		Audited (Refer note 13)	UnAudited	Audited (Refer note 13)	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Segment Revenue					
	(a) Textiles	1,084.46	1,171.45	2,015.02	3,897.63	14,715.72
	(b) Garment	1,018.84	844.08	2,437.14	2,812.70	11,262.62
	Total	2,103.30	2,015.53	4,452.16	6,710.33	25,978.34
	Total Revenue	2,103.30	2,015.53	4,452.16	6,710.33	25,978.34
2	Segment Profit / (Loss) Before Tax & Interest					
	(a) Textiles	(1,850.38)	(2,099.86)	(2,085.00)	(7,661.69)	(6,032.78)
	(b) Garment	(828.02)	(282.34)	232.21	(2,214.48)	911.53
	Total	(2,678.40)	(2,382.20)	(1,852.78)	(9,876.17)	(5,121.25)
	Less: Interest	16.94	18.07	22.44	75.70	92.20
		(2,695.34)	(2,400.27)	(1,875.22)	(9,951.87)	(5,213.45)
	Add: Unallocable Income	(89.27)	(193.22)	(279.27)	(657.46)	(1,004.10)
	Profit Before Tax	(2,784.61)	(2,593.49)	(2,154.50)	(10,609.33)	(6,217.55)
3	Segment Assets					
	(a) Textiles	36,553.83	38,373.23	42,385.98	36,553.83	42,385.98
	(b) Garment	10,729.61	11,814.99	13,678.96	10,729.61	13,678.96
	(c) Other unallocable	5,263.63	5,392.92	5,754.66	5,263.63	5,754.66
		52,547.07	55,581.14	61,819.60	52,547.07	61,819.60
4	Segment Liabilities					
	(a) Textiles	98,545.35	1,01,547.93	1,01,717.45	98,545.35	1,01,717.45
	(b) Garment	30,288.75	30,412.32	30,309.06	30,288.75	30,309.06
	(c) Other unallocable	14,059.35	15,667.54	14,454.80	14,059.35	14,454.80
		1,42,893.45	1,47,627.79	1,46,481.31	1,42,893.45	1,46,481.31



Handwritten signature





GB GLOBAL LIMITED
Formerly known as Mandhana Industries Limited
CIN: L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Borsar, Dist. Palghar-401506
BALANCE SHEET AS AT MARCH 31, 2021

(Rs. in Lacs)

	ASAT 31.03.21	ASAT 31.03.20
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	43,636.04	48,061.44
(b) Intangible assets	13.94	24.32
(c) Right of Use Assets	-	638.11
(d) Capital Work in Progress	25.03	-
(e) Financial Assets		
(i) Investments	0.25	0.25
(ii) Other Financial Assets	73.87	205.29
(f) Other non-current assets	638.95	599.23
Sub-Total- Non-Current Assets	44,388.08	49,528.63
Current Assets		
(a) Inventories	581.07	2,341.97
(b) Financial Assets		
(i) Trade Receivables	792.05	2,226.64
(ii) Cash and Bank Balances	5,253.39	5,754.41
(iii) Short Term Loans and Advances	22.28	263.49
(iv) Other Financial Assets	174.75	21.87
(c) Other Current Assets	1,335.46	1,682.60
Sub-Total - Current Assets	8,159.00	12,290.97
TOTAL ASSETS	52,547.08	61,819.60
EQUITIES AND LIABILITIES		
Equity		
(a) Equity Share Capital	331.43	331.43
(b) Other Equity	(94,976.85)	(84,993.14)
Sub-Total-Equity	(94,645.42)	(84,661.71)
Non-Current Liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	-	-
(ii) Lease liabilities	-	508.53
(b) Long Term Provisions	122.69	485.00
(c) Other Non-Current Liabilities	375.00	375.00
(d) Deferred Tax Liabilities (Net)	3,837.75	4,191.14
Sub-Total-Non-Current Liabilities	4,335.44	5,559.67
Current Liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings	73,360.16	73,360.16
(ii) Lease liabilities	-	139.66
(iii) Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	449.79	423.33
Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,646.72	2,740.93
(iv) Other Current Financial Liabilities	53,099.34	53,099.34
(b) Other Current Liabilities	7,501.16	5,678.61
(c) Short Term Provisions	5,799.89	5,479.62
Sub-Total-Current Liabilities	1,42,857.06	1,40,921.64
TOTAL EQUITY AND LIABILITIES	52,547.08	61,819.60

