



MANDHANA

MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No	Particulars	For the Quarter Ended			Half Year Ended		For the Year Ended
		Unaudited			Unaudited		Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
							(Rs. In Lac)
	PART I						
1	Income from Operations						
	(a) Net Sales/Income from Operations	50,562.94	35,077.62	46,571.97	85,640.56	78,204.50	168,497.75
	Less : Excise Duty						
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	50,562.94	35,077.62	46,571.97	85,640.56	78,204.50	168,497.75
2	Expenditure						
	(a) Cost of materials consumed	19,139.34	13,808.28	16,023.39	32,947.62	32,501.66	68,996.60
	(b) Purchase of Stock in Trade	9,223.64	5,457.68	13,588.32	14,681.32	17,091.37	45,038.84
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	4,960.19	1,679.08	1,830.57	6,639.27	1,095.35	(3,704.06)
	(d) Employee Benefit expense	2,779.54	2,599.41	2,236.04	5,378.95	4,212.75	8,899.03
	(e) Manufacturing Cost	4,021.89	3,434.35	3,635.82	7,456.25	6,822.05	14,732.40
	(f) Depreciation and amortisation expenses	1,089.31	1,061.70	902.09	2,151.02	1,891.31	3,999.63
	(g) Other expenses	2,245.14	1,932.61	1,864.71	4,177.75	3,568.47	7,470.15
	Total	43,459.05	29,973.12	40,080.94	73,432.17	67,182.96	145,432.59
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	7,103.90	5,104.50	6,491.03	12,208.40	11,021.54	23,065.16
4	Other Income	298.95	120.21	210.93	419.16	495.50	748.31
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	7,402.85	5,224.72	6,701.96	12,627.56	11,517.04	23,813.47
6	Finance Costs	3,010.75	2,934.47	2,474.68	5,945.23	4,890.62	10,775.88
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	4,392.10	2,290.24	4,227.28	6,682.33	6,626.42	13,037.59
8	Tax Expenses - Current Tax	1,552.11	817.58	1,460.13	2,369.69	2,279.92	4,412.95
	- Deferred Tax (Assets)/Liability	(29.59)	(39.92)	50.16	(69.51)	23.74	190.62
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	2,869.57	1,512.57	2,716.99	4,382.14	4,322.76	8,434.02
10	Income Tax paid of Earlier Year	69.07	-	48.85	-	48.85	125.42
11	Net Profit (+)/Loss (-)	2,800.50	1,512.57	2,668.14	4,382.14	4,273.91	8,308.60
12	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
13	Reserves (excluding revaluation reserves & DRR)	58,847.43	55,996.91	51,117.35	58,847.43	51,117.35	54,484.35
14	Debt Redemption Reserve (DRR)	1,850.00	1,900.00	2,000.00	1,850.00	2,000.00	1,900.00
15	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	8.45	4.57	8.06	13.23	12.90	25.08
16	Debt Equity Ratio	0.58	0.64	0.78	0.58	0.78	0.66
17	Debt Service Coverage Ratio(D5CR)	1.28	0.92	1.35	1.10	1.35	1.14
18	Interest Service Coverage Ratio (ISCR)	2.46	1.78	2.71	2.12	2.35	2.21
	Notes						
	Formula For Computation of Ratios:						
	Debt Equity Ratio :- Long Term loan / Networkh						
	Debt Service Coverage Ratio(D5CR) :- Earning before Interest and Tax /(Interest + Principal Repayment)						
	Interest Service Coverage Ratio (ISCR) :- Earning before Interest and Tax / Interest Expenses						
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	i) Number of Shares	9,337,632	9,567,514	10,300,926	9,337,632	10,300,926	9,688,315
	ii) Percentage of shareholding	28.19%	28.88%	31.10%	28.19%	31.10%	29.25%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	10,376,040	10,926,040	11,584,810	10,376,040	11,584,810	11,501,040
	- Percentage of shares (as a % of the total shareholding of promoter)	43.62%	46.38%	50.76%	43.62%	50.76%	49.08%
	- Percentage of shares (as a % of the total share capital of the company)	31.32%	32.99%	34.97%	31.32%	34.97%	34.72%
	b) Non-encumbered						
	-- Number of shares	13,410,241	12,630,359	11,238,177	13,410,241	11,238,177	11,934,558
	- Percentage of shares (as a % of the total shareholding of promoter)	56.38%	53.62%	49.24%	56.38%	49.24%	50.92%
	- Percentage of shares (as a % of the total share capital of the company)	40.49%	38.13%	33.93%	40.49%	33.93%	36.03%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL





MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

Sr No.	Particulars	(Rs. In Lac)					
		For the Quarter Ended			Half year Ended		For the Year ended
		Unaudited			Unaudited		Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue						
	[a] Textiles	40,850.53	26,701.09	38,831.46	67,551.61	63,811.45	135,377.60
	[b] Garment	9,712.41	8,376.53	7,740.51	18,088.95	14,393.05	32,792.76
	[c] Other	-	-	-	-	-	327.39
	Total	50,562.94	35,077.62	46,571.97	85,640.56	78,204.50	168,497.75
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Total Revenue	50,562.94	35,077.62	46,571.97	85,640.56	78,204.50	168,497.75
	Segment Profit / (Loss) Before Tax & Interest						
	[a] Textiles	4,868.25	2,968.70	4,702.78	7,836.95	7,566.87	15,230.94
	[b] Garment	2,235.65	2,135.80	1,788.25	4,371.45	3,454.67	7,506.82
	Total	7,103.90	5,104.50	6,491.03	12,208.40	11,021.54	22,737.76
	Less: Interest	3,010.75	2,934.47	2,474.68	5,945.23	4,890.62	10,775.88
		4,093.15	2,170.03	4,016.35	6,263.17	6,130.92	11,961.88
	Add: Unallocable Income	298.95	120.21	210.93	419.16	495.50	1,075.71
	Profit Before Tax	4,392.10	2,290.24	4,227.28	6,682.33	6,626.42	13,037.59
3	Capital Employed						
	[a] Textiles	80,254.17	80,083.50	80,597.42	80,254.17	80,597.42	78,897.30
	[b] Garment	20,674.78	20,237.01	19,856.10	20,674.78	19,856.10	19,950.44
	Total	100,928.95	100,320.51	100,453.52	100,928.95	100,453.52	98,847.74





MANDHANA

MANDHANA INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2015

(Rs. In Lac)

Particulars	As on		As on
	Unaudited		Audited
	30.09.2015	30.09.2014	31.03.2015
EQUITIES AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	3,312.39	3,312.39	3,312.39
(b) Reserves & Surplus	60,697.43	53,117.36	56,384.35
Sub-Total-Shareholder's funds	64,009.82	56,429.75	59,696.74
Non-Current Liabilities			
(a) Long-Term Borrowings	25,467.36	32,872.85	26,488.38
(b) Deferred Tax Liabilities (Net)	8,124.73	8,111.97	8,194.24
(c) Other Long Term Liabilities	62.56	38.27	26.75
(d) Long Term Provisions	95.49	62.71	95.50
Sub-Total-Non-Current Liabilities	33,750.15	41,085.80	34,804.87
Current Liabilities			
(a) Short-Term Borrowings	56,570.54	45,046.27	50,011.35
(b) Trade Payables	13,759.84	11,452.15	11,141.91
(c) Other Current Liabilities	15,074.93	13,521.73	14,621.31
(d) Short Term Provisions	6,453.61	1,725.05	4,314.15
Sub-Total-Current Liabilities	91,858.93	71,745.19	80,088.72
TOTAL EQUITY AND LIABILITIES	189,618.89	169,260.74	174,590.33
ASSETS			
Non-Current Assets			
(a) Fixed Assets	55,802.53	55,575.17	57,135.39
(b) Long Term Loans and Advances	4,753.97	6,795.96	4,757.94
Sub-Total - Non-Current Assets	60,556.50	62,371.13	61,893.33
Current Assets			
(a) Current Investments	0.25	12.19	0.26
(b) Inventories	55,559.30	54,616.15	55,579.15
(c) Trade Receivables	56,937.70	38,214.86	45,601.58
(d) Cash and Bank Balances	1,531.91	1,737.61	1,180.11
(e) Short Term Loans and Advances	11,824.04	9,027.30	6,972.48
(f) Other Current Assets	3,209.19	3,281.50	3,363.42
Sub-Total - Current Assets	129,062.39	106,889.61	112,697.00
TOTAL ASSETS	189,618.89	169,260.74	174,590.33



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November 2015.
- 2 The Auditors of the Company have Carried out the Limited Review of the above financial results.
- 3 No Investor grievance was received during the quarter. No investor grievances were outstanding at the beginning and end of the quarter.
- 4 Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited



Manish B. Mandhana
Joint Managing Director

Place: Mumbai

Date: 3rd November, 2015

