



September 10, 2018

To
The National Company Law Tribunal,
Mumbai Bench,
6th Floor, Fountain, Mahatma Gandhi Road
Mumbai, Maharashtra - 400 001

Subject: List of creditors for Mandhana Industries Limited as required under Regulation 13(2) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulations, 2016

In accordance with Regulation 13(2) (d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulations, 2016, we have enclosed as Annexure, the updated claims submitted by financial and operational creditors, amounts as per books & records available with the company and security interest in respect of such claims. The amounts claimed by the creditor have been reconciled with books and records maintained by the company and other additional information provided. The updated status of claims has been provided in the Annexure and is subject to further updation in accordance with Regulation 14(2) of IBBI ("Insolvency Resolution Process for Corporate Person") Regulations, 2016.

For any queries you may reach out to me at email id ipcharudesai@gmail.com and ibcclaims.mil@in.ey.com.

Thanking You,

Yours truly,

For Mandhana Industries Limited

Sd/-

Charu Desai

IP Registration no. IBBI/IPA-001/IP-P00434/2017-18/10757

Interim Resolution Professional

Mandhana Industries Limited

(A company under corporate insolvency resolution process by NCLT order C.P. No.1399/I & BP/2017)

MANDHANA INDUSTRIES LTD.

205/214, Peninsula Center, Dr. S. S. Rao Road, Parel, Mumbai : 400 012
Tel No. : 43539191/200 Fax No. : 43539217 /18/ 19 Email: info@mandhana.com



Annexure: List of Creditors

OPERATIONAL CREDITORS

Operational Creditors Other Than Workmen And Employees (as on 29th September, 2017 All numbers in INR)	Form C claim	Book Balance (as on 29th September 2017)	Admitted	In dispute	Rejected
Desai Construction Pvt.Ltd.	45,31,887	45,05,143	45,05,143	-	26,744
Intertrek India Private Limited	35,57,274	-	-	35,57,274	-
ATE Enterprises Private Limited	40,51,760	4,82,196	5,19,051	-	35,32,709
ATE Envirotech Pvt. Ltd.	46,76,766	-	-	28,18,601	18,58,165
Axis Bank (security trusteeship fees)	4,70,504	-	4,70,504	-	-
Deputy Commissioner of Income Tax, Central Circle-1 (4), Mumbai	15,36,67,400	15,77,28,420	-	15,36,67,400	-
Sunil Dabhade	28,72,000	76,427	76,427	-	27,95,573
Baramatii Hi-Tech Textile Park	8,66,82,000	-	[under verification]		
Total	17,38,27,591	16,27,92,186	55,71,125	16,00,43,275	82,13,191

Operational Creditors- Workmen And Employees (as on 29th September, 2017 All numbers in INR)	Form C claim	Book Balance (as on 29th September 2017)	Admitted	In dispute	Rejected
Biharilal Mandhana	93,46,154	93,46,154	93,46,154	-	-
Manish Mandhana	66,01,588	62,87,226	66,01,588	-	-
Total	1,59,47,742	1,56,33,380	1,59,47,742	-	-

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FINANCIAL CREDITORS

Financial Creditors (All number in INR as on 29 Sep'17)	Claim as per Form C	Revised Claim as confirmed by Financial Creditor	Claim Admitted	Voting power basis claim admitted
Bank of Baroda	2,73,22,00,392	2,76,41,91,097	2,76,41,91,097	23.41%
State Bank of India	2,51,73,11,721	2,49,97,54,527	2,49,97,54,527	21.17%
Saraswat Bank	1,42,73,06,084	1,42,73,06,137	1,42,73,06,137	12.09%
Bank of India	1,32,70,89,403	1,35,71,34,890	1,35,71,34,890	11.49%
Allahabad Bank	1,26,67,51,961	1,26,60,09,873	1,26,60,09,873	10.72%
Corporation Bank	77,43,53,448	78,13,96,332	78,13,96,332	6.62%
Axis Bank	67,71,54,447	67,71,54,445	67,71,54,445	5.73%
Punjab National Bank	18,18,61,497	18,18,61,497	18,18,61,497	1.54%
Balkrishna Industries Ltd	17,17,43,835	17,17,43,835	17,17,43,835	1.45%
Indian Overseas Bank	16,90,03,147	16,83,28,333	16,83,28,333	1.43%
L&T Finance	14,04,71,853	14,04,71,853	14,04,71,853	1.19%
Karur Vysya Bank	13,53,69,884	13,46,73,734	13,46,73,734	1.14%
Canara Bank	12,98,10,685	12,94,77,146	12,94,77,146	1.10%
SIDBI	6,29,26,813	6,29,26,813	6,29,26,813	0.53%
Indian Bank	4,57,82,138	4,57,82,138	4,57,82,138	0.39%
ICICI Bank	12,55,659	12,55,659	12,55,659	0.01%
Total Financial Creditors	11,76,03,92,969	11,80,94,68,309	11,80,94,68,309	100%

**Refer Note ii below for details of security interest in favour of financial creditors*

#This list will be updated periodically based on additional information under regulation 14 (2) of IBBI ("Insolvency Resolution Process for Corporate Person") Regulations, 2016

Notes:

- i. CIRP commencement date is 29th September, 2017
- ii. The security interest in favour of financial creditors is as under:

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Security	Name of Financial Creditor
C-2	Allahabad Bank
C-3 & E-132	Axis Bank
	Bank of Baroda
	State Bank of India
	Punjab National Bank
	Indian Bank
E-33 & E25	Bank of Baroda (only specified Plant and Machinery at E-33)
	Saraswat Bank
	Karur Vyasya Bank
	L & T Finance - NCD
	Canara Bank - NCD
	Indian Overseas Bank- NCD
	Bank of India - NCD
	Allahabad Bank – NCD
Axis Bank (only specified Plant and Machinery at E-33)	
Bangalore Unit 2	Corporation Bank
Baramati Units	Axis Bank
Stock & Receivables & Residual (For Working Capital lenders)	Bank of Baroda
	Bank of India
	Corporation Bank
	State Bank of India
	Saraswat Bank
	SIDBI
Vehicle number- MH48AC7337	ICICI Bank

Note: Working Capital Lenders have second pari passu charge on C-2, C-3 and E-132

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