



CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

6th February, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Code – 533204

NSE Code – GBGLOBAL

Subject: Updates on order of the Hon'ble National Company Law Tribunal delivered on 5th February, 2020 allows the Resolution Professional to invite fresh Resolution Plans

Dear Sir,

This is with reference to earlier intimations given for restoration of Corporate Insolvency Resolution Process (CIRP) of GB Global Limited (formerly known as Mandhana Industries Limited) and hand over the possession of the Company to the Creditor of Committee (COC), which in turn handed it over to the Resolution Professional (RP) of the Company on 8th January, 2020, pursuant to the NCLT Order dated 5th December, 2019.

In this regards, we would like to update you that Hon'ble National Company Law Tribunal delivered its order on 5th February, 2020, which allows the Resolution Professional to invite fresh resolution plans from prospective resolution applicants by providing 70 days to undertake the process in the prescribed manner provided in the copy of the Order attached herewith for your perusal.

This disclosure is being made pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records. The Company will keep the statutory authorities posted on further developments in this regard.

For **GB GLOBAL LIMITED**
(Formerly known as Mandhana Industries Limited)


Charu Desai



Resolution Professional of GB Global Limited (Formerly Known as Mandhana Industries Limited) vide NCLT Orders dated 29th September 2017 and 5th December 2019.

E-mail Id: ipcharudesai@gmail.com

Registered Address: 2602, Fairfield A wing Lodha Luxuria, Majiwada Thane West Thane- 400601

IBBI Registration No.: IBBI/IPA-001/IP-P00434/2017-2018/10757

Charu Desai has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency and Bankruptcy Board of India, his Registration No. is IBBI/IPA-001/IP-P00434/2017-2018/10757. The affairs, business and property of GB Global Limited (Formerly Known as Mandhana Industries Limited) are being managed by the Resolution Professional, who acts as agent of GB Global only and without personal liability.

IP registration details as under:

IP Registration no. IBBI/IPA-001/IP-P00434/2017-2018/10757

2602, Fairfield A wing Lodha Luxuria, Majiwada Thane West Thane- 400601, Maharashtra

charudesai@gmail.com

E/a : NCLT Order dated 5th February, 2020

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013

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