



CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

September 01, 2021

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Script code: 533204

Symbol: GBGLOBAL

Sub: Disclosure of Related Party Transactions pursuant to regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose herewith disclosure on Related Party Transaction of the Company on a consolidated basis for the half-year ended March 31, 2021 in format prescribed under relevant Accounting Standards.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Vijay Thakkar
Managing Director
DIN: 00189355

Encl: As above

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



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Disclosure of Related Party Transaction of the Company for half year ended March 31, 2021

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A. Related parties and their relationship (as defined under Ind AS 24 (Related Party Disclosures))

Name of the Related Party and nature of relationship:

1. Key Managerial Personnel (KMP) / Directors*:

**The powers of the Board of Directors of the Company stand suspended and such powers and the management of the affairs of the Company stand vested with the RP on account of National Company Law Tribunal (NCLT) Mumbai, order dated 5th December, 2019, which ordered the restoration of its corporate insolvency resolution process ("CIRP").*

2. Relative of Directors & KMP (In cases where transactions are there):

Not Applicable.

3. Enterprises over which persons described in (I) & (II) above are able to exercise significant influence:

Not Applicable.

B. Transactions with related parties during the half year ended 31st March, 2021:

NIL

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Note:

The Company was under Corporate Insolvency Resolution Process (CIRP) by Hon'ble NCLT, Mumbai bench vide the order dated 5th December, 2019 ("Order"). The company was managed by the Resolution Professional (RP), since then powers of Board of Directors remained suspended. The Hon'ble NCLT, Mumbai bench vide its Order dated May 19, 2021 approved the Resolution Plan submitted by the Successful Resolution Applicants.

As the effect of the said order, the new Board of Directors has been inducted and the old Directors have resigned from the Company w.e.f. 5th June, 2021, intimation of the same was submitted with your esteemed Stock Exchanges.

Therefore, the effect of the above is not reflected in the said disclosure of related party transaction for the half year ended March 31, 2021 under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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