



MANDHANA

MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	For the Quarter Ended			For the Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
PART I					
1	Income from Operations				
	(a) Net Sales/Income from Operations	35,077.62	48,085.85	31,632.53	168,497.75
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	35,077.62	48,085.85	31,632.53	168,497.75
2	Expenditure				
	(a) Cost of materials consumed	13,808.28	24,305.51	16,478.27	68,996.60
	(b) Purchase of Stock-in-Trade	5,457.68	19,313.01	3,503.05	45,038.84
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,679.08	-11,712.84	-735.22	-3,704.06
	(d) Employee Benefits expense	2,599.41	2,419.67	1,976.71	8,899.03
	(e) Manufacturing Cost	3,434.35	4,244.67	3,186.23	14,732.40
	(f) Depreciation and amortisation expenses	1,061.70	1,105.63	989.22	3,999.63
	(g) Other expenses	1,932.61	2,115.87	1,703.76	7,470.15
	Total	29,973.12	41,791.52	27,102.02	145,432.59
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	5,104.50	6,294.33	4,530.51	23,065.16
4	Other Income	120.21	245.61	284.57	748.31
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	5,224.72	6,539.94	4,815.08	23,813.47
6	Finance Costs	2,934.47	3,242.95	2,415.94	10,775.88
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	2,290.24	3,296.99	2,399.14	13,037.59
8	Tax Expenses - Current Tax	817.58	1,030.07	819.79	4,412.95
	- Deferred Tax (Assets)/Liability	(39.92)	183.65	-26.42	190.62
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	1,512.57	2,083.27	1,605.77	8,434.02
10	Income Tax paid of Earlier Year	-	76.57	-	125.42
11	Net Profit (+)/Loss (-)	1,512.57	2,006.70	1,605.77	8,308.60
12	Paid up equity share capital (Face value of Rs. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39
13	Reserves (excluding revaluation reserves)	55,996.91	54,484.34	48,643.18	54,484.34
14	Debenture Redemption Reserve	1,900.00	1,900.00	2,000.00	1,900.00
15	Earning Per Share of Rs. 10/- each: Basic & Diluted (Rs.)	4.57	6.06	4.85	25.08
16	Debt Equity Ratio	0.64	0.66	0.86	0.66
17	Debt Service Coverage Ratio(DSCR)	0.92	1.14	1.18	1.14
18	Interest Service Coverage Ratio (ISCR)	1.78	2.02	1.99	2.21
Notes					
Formula For Computation of Ratios:					
Debt Equity Ratio :- Long Term loan / Networth					
Debt Service Coverage Ratio(DSCR) :- Earning before Interest and Tax / (Interest + principal Repayment)					
Interest Service Coverage Ratio (ISCR) :- Earning before Interest and Tax / Interest Expenses					
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	i) Number of Shares	9,567,514	9,688,315	10,300,926	9,688,315
	ii) Percentage of shareholding	28.88	29.25	31.10	29.25
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	-- Number of shares	10,926,040	11,501,040	12,553,810	11,501,040
	-- Percentage of shares (as a % of the total shareholding of promoter)	46.38	49.08	55.01	49.08
	-- Percentage of shares (as a % of the total share capital of the company)	32.99	34.72	37.90	34.72
	b) Non-encumbered				
	-- Number of shares	12,630,359	11,934,558	10,269,177	11,934,558
	-- Percentage of shares (as a % of the total shareholding of promoter)	53.62	50.92	44.99	50.92
	-- Percentage of shares (as a % of the total share capital of the company)	38.13	36.03	31.00	36.03
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

**SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT**

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue				
	[a] Textiles	26,701.09	37,312.30	24,979.99	135,377.60
	[b] Garment	8,376.53	10,446.16	6,652.54	32,792.76
	[c] Other	-	327.39	-	327.39
	Total	35,077.62	48,085.85	31,632.53	168,497.75
	Less: Inter-segment Revenue	-	-	-	-
	Total Revenue	35,077.62	48,085.85	31,632.53	168,497.75
2	Segment Profit / (Loss) Before Tax & Interest				
	[a] Textiles	2,968.70	3,793.45	2,864.09	15,230.94
	[b] Garment	2,135.80	2,173.48	1,666.42	7,506.82
	Total	5,104.50	5,966.93	4,530.51	22,737.76
	Less: Interest	2,934.47	3,242.95	2,415.94	10,775.88
		2,170.03	2,723.98	2,114.57	11,961.88
	Add: Unallocable Income	120.21	573.01	284.57	1,075.71
	Profit Before Tax	2,290.24	3,296.99	2,399.14	13,037.59
3	Capital Employed				
	[a] Textiles	80,083.50	78,897.30	80,710.29	78,897.30
	[b] Garment	20,237.01	19,950.44	19,876.23	19,950.44
	Total	100,320.51	98,847.74	100,586.52	98,847.74

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th August, 2015.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2015.
- 3 No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 4 Previous period figures have been regrouped/rearranged, wherever necessary.

for MANDHANA INDUSTRIES LIMITED

Mumbai
13th August, 2015

PURUSHOTTAM C. MANDHANA
Chairman & Managing Director