



CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 4th June 2021

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir,

Sub: Outcome of the Monitoring Committee meeting held today i.e. 3rd June 2021.

The second meeting of the Monitoring Committee of GB Global Limited was held on June 03, 2021. Please find attached the outcome of the Monitoring Committee meeting held on 3rd June, 2021 for your perusal.

Trusts this meets your requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Charu Desai

Erstwhile Resolution Professional and Authorized signatory on behalf of Monitoring Committee of GB Global Limited (Formerly Known as Mandhana Industries Limited)
IBBI Registration No.: IBBI/IPA-001/IP-P00434/2017-2018/10757

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corp. Office: Marathon Futurex, Unit No.A-2402, 24th Floor, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



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Dear Sir,

**Sub: Outcome of the monitoring committee meeting of GB Global Limited (“Monitoring Committee”)
held on 3rd June 2021.**

This is for your information and circulation among the stakeholders. The Monitoring Committee met on 3rd June 2021 at 5.00 p.m. by video Conferencing facility and concluded at 6.00 p.m. Following was discussed and approved :

1. The minutes of the 1st meeting of the Monitoring Committee held on May 28, 2021 were taken on record and ratified.
2. The Infusion Date, as per the provisions of the approved resolution plan was confirmed to be June 05, 2021. The process and timeline for providing the letter for release of performance bank guarantee (PBG) along with provision of standing instructions to the PBG issuing bank was taken on record and confirmed.
3. The location of the PBG was confirmed to be in Mumbai by Bank of Baroda. The actions to be undertaken by the parties on the Infusion Date were noted and taken on record.
4. The parties confirmed that the corporate guarantee to be provided by the Resolution Applicant in favour of the financial creditors as per the terms of the resolution plan has been signed and executed. The guarantee beneficiary confirmed that they have received the same.
5. The parties confirmed that the Escrow Agreement for appointing an Escrow Agent in accordance with the provisions of the approved resolution plan has been finalized and is in the process of execution.

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6. The details and status of the title deeds, no-objection certificates and any other documents required to be deposited with the Escrow Agent by the financial creditors as per the terms of the approved resolution plan were discussed and confirmed.
7. There being no further business to transact, the meeting was concluded at 6.00 p.m.

Thanking you,

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Charu Desai

Erstwhile Resolution Professional and Authorized signatory on behalf of Monitoring Committee of GB Global Limited (Formerly Known as Mandhana Industries Limited)
IBBI Registration No.: IBBI/IPA-001/IP-P00434/2017-2018/10757

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