



MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
	PART I				
1	Income from Operations				
	(a) Net Sales/Income from Operations	31,632.53	44,366.39	28,856.53	1,51,793.76
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	31,632.53	44,366.39	28,856.53	1,51,793.76
2	Expenditure				
	(a) Cost of materials consumed	16,478.27	15,031.06	16,419.61	56,216.34
	(b) Purchase of Stock in Trade	3,503.05	17,892.74	7,588.74	42,656.90
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(735.22)	(4,859.86)	(6,465.42)	(1,295.46)
	(d) Employee Benefit expense	1,976.71	2,044.21	1,658.31	7,661.87
	(e) Manufacturing Cost	3,186.23	4,496.64	3,200.49	15,443.62
	(f) Depreciation and amortisation expenses	989.22	771.06	713.35	2,918.71
	(g) Other expenses	1,703.76	2,273.20	1,432.55	7,071.73
	Total	27,102.02	37,649.05	24,547.63	1,30,673.71
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	4,530.51	6,717.34	4,308.90	21,120.05
4	Other Income	284.57	251.41	(623.19)	(301.51)
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	4,815.08	6,968.75	3,685.71	20,818.54
6	Finance Costs	2,415.94	2,326.52	2,304.92	9,697.21
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	2,399.14	4,642.23	1,380.79	11,121.33
8	Tax Expenses - Current Tax	819.79	1,566.87	328.69	3,292.46
	- Deferred Tax (Assets)/Liability	(26.42)	487.08	107.52	801.43
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	1,605.77	2,588.30	944.58	7,027.44
10	Income Tax paid of Earlier Year	-	-	-	1,103.17
11	Net Profit (+)/Loss (-)	1,605.77	2,588.30	944.58	5,924.27
12	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39
13	Reserves (excluding revaluation reserves)	48,643.18	47,037.44	43,082.85	47,037.44
14	Debenture Redemption Reserve	2,000.00	2,000.00	1,750.00	2,000.00
15	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	4.85	7.81	2.85	17.89
16	Debt Equity Ratio	0.86	0.93	0.91	0.93
17	Debt Service Coverage Ratio(DSCR)	1.18	1.76	0.93	1.28
18	Interest Service Coverage Ratio (ISCR)	1.99	3.00	1.60	2.15
	Notes				
	Formula For Computation of Ratios:				
	Debt Equity Ratio :- Long Term loan / Network				
	Debt Service Coverage Ratio(DSCR) :- Earning before Interest and Tax /(Interest + principal Repayment)				
	Interest Service Coverage Ratio (ISCR) :- Earning before Interest and Tax / Interest Expenses				
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	i) Number of Shares	103,00,926	103,00,926	109,20,702	103,00,926
	ii) Percentage of shareholding	31.10%	31.10%	32.97%	31.10%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	-- Number of shares	125,53,810	125,53,810	91,23,810	125,53,810
	-- Percentage of shares (as a % of the total shareholding of promoter)	55.01%	55.01%	41.09%	55.01%
	-- Percentage of shares (as a % of the total share capital of the company)	37.90%	37.90%	27.54%	37.90%
	b) Non-encumbered				
	-- Number of shares	102,69,177	102,69,177	130,79,401	102,69,177
	-- Percentage of shares (as a % of the total shareholding of promoter)	44.99%	44.99%	58.91%	44.99%
	-- Percentage of shares (as a % of the total share capital of the company)	31.00%	31.00%	39.49%	31.00%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL



MANDHANA

MANDHANA INDUSTRIES LIMITED

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED

AS PER CLAUSE 41 OF LISTING AGREEMENT

Sr No.	Particulars	For the Quarter Ended			For the Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Segment Revenue				
	[a] Textiles	24,979.99	33,071.66	24,758.14	1,23,140.07
	[b] Garment	6,652.54	11,294.73	5,042.99	29,598.29
	Total	31,632.53	44,366.39	29,801.13	1,52,738.36
	Less: Inter-segment Revenue		-	944.60	944.60
	Total Revenue	31,632.53	44,366.39	28,856.53	1,51,793.76
2	Segment Profit / (Loss) Before Tax & Interest				
	[a] Textiles	2,864.09	4,021.62	3,043.17	14,287.72
	[b] Garment	1,666.42	2,695.72	1,265.72	6,832.32
	Total	4,530.51	6,717.34	4,308.90	21,120.05
	Less: Interest	2,415.94	2,326.52	2,304.92	9,697.21
		2,114.57	4,390.82	2,003.98	11,422.84
	Add: Unallocable Income	284.57	251.41	(623.19)	(301.51)
	Profit Before Tax	2,399.14	4,642.23	1,380.79	11,121.33
3	Capital Employed				
	[a] Textiles	80,710.29	80,666.79	73,255.96	80,666.79
	[b] Garment	19,876.23	20,139.41	18,815.33	20,139.41
	Total	1,00,586.52	1,00,806.20	92,071.29	1,00,806.20

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2014.
- 2 The Auditors of the Company have Carried out the Limited Review of the above financial results.
- 3 No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 4 Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited

**Purushottam C.Mandhana
Chairman & Managing Director**

Mumbai, Dated: 5th August, 2014.