



**MANDHANA INDUSTRIES LIMITED**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Year ended	
		Audited	UnAudited		Audited	Audited
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>PART I</b>						
1	Income from Operations					
	(a) Net Sales/Income from Operations	52,102.32	31,039.32	32,796.51	136,391.17	98,203.97
	Less : Excise Duty	12.85	28.30	39.37	84.81	189.16
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>52,089.47</b>	<b>31,011.02</b>	<b>32,757.14</b>	<b>136,306.36</b>	<b>98,014.81</b>
2	Expenditure					
	(a) Cost of materials consumed	40,518.46	11,819.64	13,764.23	76,604.45	49,138.12
	(b) Purchase of Stock in Trade	16,177.68	6,339.90	3,856.25	30,063.48	14,969.77
	(c) Changes in inventories of Finished Goods, work in Progress and Stock-in-Trade	(17,496.64)	852.69	4,338.01	(15,897.62)	(2,426.38)
	(d) Employee Benefit expense	2,247.65	1,600.15	1,312.80	6,651.21	4,771.18
	(e) Manufacturing Cost	4,890.92	3,065.14	2,903.58	14,292.78	9,644.45
	(f) Depreciation and amortisation expenses	662.05	661.97	392.13	2,624.21	2,333.49
	(g) Other expenses	1,739.97	1,208.61	1,350.10	4,838.21	3,448.84
	Total	48,740.09	25,548.10	27,917.10	119,176.72	81,879.47
3	<b>Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)</b>	<b>3,349.38</b>	<b>5,462.92</b>	<b>4,840.04</b>	<b>17,129.64</b>	<b>16,135.34</b>
4	Other Income	(396.67)	(42.07)	923.33	(454.62)	86.51
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	2,952.71	5,420.85	5,763.37	16,675.02	16,221.85
6	Finance Costs	1,383.24	2,363.79	2,288.61	7,059.32	5,904.12
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	1,569.47	3,057.06	3,474.76	9,615.70	10,317.73
8	Tax Expenses - Current Tax	212.32	847.35	831.18	2,443.12	2,133.87
	- Deferred Tax (Assets)/Liability	267.90	147.23	314.23	638.76	873.75
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	<b>1,089.25</b>	<b>2,062.48</b>	<b>2,329.35</b>	<b>6,533.82</b>	<b>7,310.11</b>
10	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
11	Reserves (excluding revaluation reserves)	43,888.26	43,878.53	38,433.95	43,888.26	38,433.95
12	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	3.29	6.23	7.03	19.73	22.07
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>					
	i) Number of Shares	11,192,330	11,883,193	12,516,193	11,192,330	12,516,193
	ii) Percentage of shareholding	33.79%	35.87%	37.79%	33.79%	37.79%
2	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	-- Number of shares	6,213,000	6,213,000	NIL	6,213,000	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter)	28.33%	29.25%	NIL	28.33%	NIL
	-- Percentage of shares (as a % of the total share capital of the company)	18.76%	18.76%	NIL	18.76%	NIL
	<b>b) Non-encumbered</b>					
	-- Number of shares	15,718,583	15,027,720	20,607,720	15,718,583	20,607,720
	-- Percentage of shares (as a % of the total shareholding of promoter)	71.67%	70.75%	100.00%	71.67%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	47.45%	45.37%	62.21%	47.45%	62.21%
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		





**MANDHANA INDUSTRIES LIMITED**  
**AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2013**

(Rs. In Lacs)

PARTICULARS	AS AT	
	31.03.2013	31.03.2012
<b>EQUITIES AND LIABILITIES</b>		
Shareholder's Funds		
(a) Share Capital	3,312.39	3,312.39
(b) Reserves & Surplus	43,888.27	38,433.95
<b>Sub-Total-Shareholder's funds</b>	<b>47,200.66</b>	<b>41,746.34</b>
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	39,136.59	32,642.84
(b) Deferred Tax Liabilities (Net)	7,286.80	6,648.04
(c) Other Long Term Liabilities	44.91	83.21
(d) Long Term Provisions	125.82	189.61
<b>Sub-Total-Non-Current Liabilities</b>	<b>46,594.12</b>	<b>39,563.70</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	40,143.57	31,207.49
(b) Trade Payables	8,929.60	2,687.54
(c) Other Current Liabilities	7,875.48	7,252.07
(d) Short Term Provisions	1,668.36	454.56
<b>Sub-Total-Current Liabilities</b>	<b>58,617.01</b>	<b>41,601.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>152,411.79</b>	<b>122,911.70</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	55,719.67	53,212.28
(b) Long Term Loans and Advances	7,135.60	6,542.19
<b>Sub-Total - Non-Current Assets</b>	<b>62,855.27</b>	<b>59,754.47</b>
<b>Current Assets</b>		
(a) Current Investments	66.56	262.87
(b) Inventories	49,675.77	38,203.95
(c) Trade Receivables	27,396.76	18,052.01
(d) Cash and Bank Balances	2,244.68	292.35
(e) Short Term Loans and Advances	6,919.11	3,167.86
(f) Other Current Assets	3,253.64	3,178.19
<b>Sub-Total - Current Assets</b>	<b>89,556.52</b>	<b>63,157.23</b>
<b>TOTAL ASSETS</b>	<b>152,411.79</b>	<b>122,911.70</b>

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**MANDHANA INDUSTRIES LIMITED**  
**SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED**  
**AS PER CLAUSE 41 OF LISTING AGREEMENT**

(Rs. In Lacs)

Sr No.	Particulars	For the Quarter Ended			For the Year ended	
		UnAudited			Audited	Audited
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	<b>Segment Revenue</b>					
	[a] Textiles	44,603.34	26,860.66	27,716.84	117,577.43	84,821.37
	[b] Garment	9,628.92	5,657.34	6,425.28	24,326.50	16,998.29
	[c] Other					
	<b>Total</b>	<b>54,232.26</b>	<b>32,518.00</b>	<b>34,142.12</b>	<b>141,903.93</b>	<b>101,819.66</b>
	Less: Inter-segment Revenue	2,142.79	1,506.98	1,384.98	5,597.57	3,804.85
	<b>Total Revenue</b>	<b>52,089.47</b>	<b>31,011.02</b>	<b>32,757.14</b>	<b>136,306.36</b>	<b>98,014.81</b>
2	<b>Segment Profit / (Loss) Before Tax &amp; Interest</b>					
	[a] Textiles	2,376.39	4,139.35	2,873.52	12,453.79	11,425.95
	[b] Garment	972.99	1,323.57	1,966.52	4,675.85	4,709.39
	[c] Other					
	<b>Total</b>	<b>3,349.38</b>	<b>5,462.92</b>	<b>4,840.04</b>	<b>17,129.64</b>	<b>16,135.34</b>
	Less: Interest	1,383.24	2,363.79	2,288.61	7,059.32	5,904.12
		<b>1,966.14</b>	<b>3,099.13</b>	<b>2,551.43</b>	<b>10,070.32</b>	<b>10,231.22</b>
	<b>Add: Unallocable Income</b>	(396.67)	(42.07)	923.33	(454.62)	86.51
	<b>Profit Before Tax</b>	<b>1,569.47</b>	<b>3,057.06</b>	<b>3,474.76</b>	<b>9,615.70</b>	<b>10,317.73</b>
3	<b>Capital Employed</b>					
	[a] Textiles	73,977.58	69,881.82	69,578.27	73,977.58	69,578.27
	[b] Garment	18,947.22	19,301.91	11,200.36	18,947.22	11,200.36
	[b] Other unallocable					
	<b>Total</b>	<b>92,924.80</b>	<b>89,183.73</b>	<b>80,778.63</b>	<b>92,924.80</b>	<b>80,778.63</b>



**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th May, 2013.
- 2 The figures of the 3 Months ended 31.03.2013 and corresponding 3 Months ended 31.03.2012 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2012 and 31.12.2011 from the Audited figures of the respective financial years.
- 3 For the quarter under review the Finance Cost of Rs. 1,383.24 Lacs (Previous year Rs. 2,288.61 Lacs) is net of Foreign Exchange Fluctuation Profit of Rs. Rs. 458.79 Lacs (Previous year Rs. 290.27 Lacs) on account of provisioning of MTM on outstanding Foreign Currency Loans as on 31st March, 2013.
- 4 The Board of Directors has recommended dividend @ Re. \_\_\_ per Equity share on par value of Rs. 10 per Equity share for the financial year ended on 31st March, 2013, subject to Shareholders' approval in the ensuing Annual General Meeting.
- 5 During the Quarter, The Company has started commercial operation of its Garment Facility at E-132 MIDC Tarapur by 1st March, 2013.
- 6 No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 7 The Previous years / period figures have been regrouped/ rearranged to be in conformity with the revised schedule VI of the Companies Act, 1956

**for Mandhana Industries Limited**

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**Purushottam C. Mandhana  
Chairman & Managing Director**

Mumbai, Dated: 7th May, 2013