



MANDHANA

MANDHANA INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year ended
		Unaudited			Unaudited		Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	PART I						
1	Income from Operations						
	(a) Net Sales/Income from Operations	31,039.32	31,977.39	22,667.97	84,288.85	65,407.47	98,203.97
	Less: Excise Duty	28.30	19.96	62.90	71.96	149.79	189.16
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	31,011.02	31,957.43	22,605.07	84,216.89	65,257.68	98,014.81
2	Expenditure						
	(a) Cost of materials consumed	11,819.64	15,858.93	10,553.83	36,085.98	36,471.96	49,138.12
	(b) Purchase of Stock in Trade	6,339.90	4,253.89	4,967.16	13,885.79	10,134.04	14,969.77
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	852.69	500.36	(1,759.07)	1,599.02	(6,764.39)	(2,426.38)
	(d) Employee Benefit expense	1,600.15	1,528.08	1,309.08	4,403.56	3,458.38	4,771.18
	(e) Manufacturing Cost	3,065.14	3,306.75	2,318.94	9,401.86	6,622.28	9,644.45
	(f) Depreciation and amortisation expenses	661.97	653.55	654.85	1,962.16	1,941.35	2,333.49
	(g) Other expenses	1,208.61	1,072.47	714.24	3,098.24	2,098.74	3,448.84
	Total	25,548.10	27,174.03	18,759.03	70,436.62	53,962.36	81,879.47
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	5,462.92	4,783.40	3,846.04	13,780.27	11,295.32	16,135.34
4	Other Income	(42.07)	90.30	301.08	(57.95)	311.48	86.51
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs	5,420.85	4,873.70	4,147.12	13,722.32	11,606.80	16,221.85
6	Finance Costs	2,363.79	1,411.10	1,952.40	5,676.08	4,763.81	5,904.12
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	3,057.06	3,462.60	2,194.72	8,046.24	6,842.99	10,317.73
8	Tax Expenses - Current Tax	847.35	1,011.70	289.53	2,230.80	1,369.13	2,133.87
	- Deferred Tax (Assets)/Liability	147.23	116.77	232.43	370.86	493.08	873.75
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	2,062.48	2,334.13	1,672.76	5,444.58	4,980.78	7,310.11
10	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
11	Reserves (excluding revaluation reserves)	43,878.53	41,816.16	36,828.08	43,878.53	36,828.08	38,818.92
12	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	6.23	7.05	5.05	16.44	15.04	22.07
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	i) Number of Shares	11,883,193	11,883,193	12,516,193	11,883,193	12,516,193	12,516,193
	ii) Percentage of shareholding	35.87%	35.87%	37.79%	35.87%	37.79%	37.79%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-- Number of shares	6,213,000	4,040,000	NIL	6,213,000	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter)	29.25%	19.02%	NIL	29.25%	NIL	NIL
	-- Percentage of shares (as a % of the total share capital of the company)	18.76%	12.20%	NIL	18.76%	NIL	NIL
	b) Non-encumbered						
	-- Number of shares	15,027,720	17,200,720	20,607,660	15,027,720	20,607,660	20,607,720
	-- Percentage of shares (as a % of the total shareholding of promoter)	70.75%	80.98%	100.00%	70.75%	100.00%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	45.37%	51.93%	62.21%	45.37%	62.21%	62.21%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			



MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

(Rs. in Lacs)

Sr No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Segment Revenue						
	[a] Textiles	26,860.66	29,144.58	19,862.11	72,974.09	57,104.53	84,821.37
	[b] Garment	5,657.34	3,813.92	3,361.07	14,697.58	10,573.02	16,998.29
	Total	32,518.00	32,958.50	23,223.18	87,671.67	67,677.55	101,819.66
	Less: Inter-segment Revenue	1,506.98	1,001.07	618.11	3,454.78	2,419.87	3,804.85
	Total Revenue	31,011.02	31,957.43	22,605.07	84,216.89	65,257.68	98,014.81
2	Segment Profit / (Loss) Before Tax & Interest						
	[a] Textiles	4,139.35	3,729.27	3,098.45	10,077.40	8,552.45	11,425.95
	[b] Garment	1,323.57	1,054.13	747.59	3,702.87	2,742.87	4,709.39
	Total	5,462.92	4,783.40	3,846.04	13,780.27	11,295.32	16,135.34
	Less: Interest	2,363.79	1,411.10	1,952.40	5,676.08	4,763.81	5,904.12
		3,099.13	3,372.30	1,893.64	8,104.19	6,531.51	10,231.22
	Add: Unallocable Income	(42.07)	90.30	301.08	(57.95)	311.48	86.51
	Profit Before Tax	3,057.06	3,462.60	2,194.72	8,046.24	6,842.99	10,317.73
3	Capital Employed						
	[a] Textiles	69,881.82	69,512.28	67,522.41	69,881.82	67,522.41	69,578.27
	[b] Garment	19,301.91	18,113.79	11,371.42	19,301.91	11,371.42	11,200.36
	Total	89,183.73	87,626.07	78,893.83	89,183.73	78,893.83	80,778.63

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2013.
2. The Auditors of the Company have carried out the Limited Review of the above financial results.
3. For the quarter under review the Finance Cost of Rs. 2,363.79 Lacs (Previous year Rs. 1,952.40 Lacs) also includes Foreign Exchange Fluctuation Loss of Rs. 613.55 Lacs (Previous year Rs. 578.64 Lacs) on account of provisioning of MTM on outstanding Foreign Currency Loans as on 31st December, 2012.
4. During the quarter, the Company started commercial operations for Retail in India, for the Brand "Being Human", by launching two EBOs (Exclusive Brand Outlets) in Mumbai, in month of October, 2012, followed by one each in Ahmedabad and Ludhiyana, in the month of November, 2012
5. No Investor grievance was received during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
6. Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited

**Purushottam C.Mandhana
Chairman & Managing Director**

Mumbai, Dated: 11th February, 2013