



MANDHANA
MANDHANA INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter ended (Unaudited)			For the Year ended (Audited)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PART I						
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	32,757.13	22,805.06	29,449.39	98,014.81	83,829.28
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	32,757.13	22,805.06	29,449.39	98,014.81	83,829.28
2	Expenditure					
	(a) Cost of materials consumed	13,764.22	11,943.92	26,665.89	49,138.12	52,196.46
	(b) Purchase of Stock in Trade	3,856.25	3,458.48	3,015.14	14,969.77	11,072.78
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	4,338.01	(1,759.07)	(9,150.89)	(2,426.38)	(8,537.88)
	(d) Employee Benefit expense	1,312.80	1,309.08	1,166.35	4,771.18	4,051.21
	(e) Manufacturing Cost	2,903.58	2,437.53	2,733.22	9,644.45	7,651.25
	(f) Depreciation and amortisation expenses	392.13	654.85	464.06	2,333.49	1,927.72
	(g) Other expenses	1,350.10	714.24	647.40	3,448.84	2,657.15
	Total	27,917.09	18,759.03	25,541.17	81,879.47	71,018.69
3	Profit (+) / Loss (-) from Operations Before Other Income and Finance Costs (1-2)	4,840.04	4,046.03	3,908.22	16,135.34	12,810.59
4	Other Income	923.33	(619.47)	(592.55)	86.51	516.19
5	Profit (+) / Loss (-) from Ordinary Activities before Finance Costs(3+4)	5,763.37	3,426.56	3,315.67	16,221.85	13,326.78
6	Finance Costs	2,288.61	1,231.84	777.00	5,904.12	3,386.90
7	Profit (+)/Loss (-) from Ordinary Activities after Finance Costs (5-6)	3,474.76	2,194.72	2,538.67	10,317.73	9,939.88
8	Tax Expenses - Current Tax	831.18	289.53	373.99	2,133.87	2,457.16
	- Deferred Tax (Assets)/Liability	314.23	232.43	417.92	873.75	807.31
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	2,329.35	1,672.76	1,746.76	7,310.11	6,675.41
10	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39	3,312.39	3,312.39
11	Reserves (excluding revaluation reserves)	38,818.92	36,828.08	31,893.79	38,818.92	31,893.79
12	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	7.03	5.05	5.27	22.07	20.74
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	i) Number of Shares	12,516,193	12,516,193	12,516,253	12,516,193	12,516,253
	ii) Percentage of shareholding	37.79%	37.79%	37.79%	37.79%	37.79%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	-- Number of shares	20,607,720	20,607,720	20,607,720	20,607,720	20,607,720
	-- Percentage of shares (as a % of the total shareholding of promoter)	100.00%	100%	100.00%	100.00%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	62.21%	62.21%	62.21%	62.21%	62.21%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



MANDHANA

MANDHANA INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2012

(Rs. In Lacs)

PARTICULARS	AS AT	
	31.03.2012	31.03.2011
EQUITIES AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	3,312.39	3,312.39
(b) Reserves & Surplus	38,433.95	31,893.79
Sub-Total-Shareholder's funds	41,746.34	35,206.18
Non-Current Liabilities		
(a) Long-Term Borrowings	32,642.84	33,082.86
(b) Deferred Tax Liabilities (Net)	6,648.04	5,774.29
(c) Other Long Term Liabilities	83.21	143.85
(d) Long Term Provisions	189.61	140.21
Sub-Total-Non-Current Liabilities	39,563.70	39,141.21
Current Liabilities		
(a) Short-Term Borrowings	31,207.49	18,612.81
(b) Trade Payables	2,687.54	3,589.60
(c) Other Current Liabilities	7,252.07	4,790.26
(d) Short Term Provisions	454.56	877.01
Sub-Total-Current Liabilities	41,601.66	27,869.68
TOTAL EQUITY AND LIABILITIES	122,911.70	102,217.07
ASSETS		
Non-Current Assets		
(a) Fixed Assets	53,212.28	48,402.54
(b) Long Term Loans and Advances	6,542.19	3,598.36
Sub-Total - Non-Current Assets	59,754.47	52,000.90
Current Assets		
(a) Current Investments	262.87	2,401.92
(b) Inventories	38,203.95	26,906.91
(c) Trade Receivables	18,052.01	15,651.89
(d) Cash and Bank Balances	292.35	604.25
(e) Short Term Loans and Advances	3,167.86	1,264.75
(f) Other Current Assets	3,178.19	3,386.45
Sub-Total - Current Assets	63,157.23	50,216.17
TOTAL ASSETS	122,911.70	102,217.07



MANDHANA INDUSTRIES LIMITED
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT

(Rs. in Lacs)

Sr No.	Particulars	For the Quarter ended			For the Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Segment Revenue					
	[a] Textiles	27,716.84	19,862.11	26,105.82	84,821.37	72,341.00
	[b] Garment	6,425.28	3,561.06	5,200.81	16,998.29	14,569.90
	Total	34,142.12	23,423.17	31,306.63	101,819.66	86,910.90
	Less: Inter-segment Revenue	1,384.98	618.11	1,857.25	3,804.85	3,081.62
	Total Revenue	32,757.14	22,805.06	29,449.38	98,014.81	83,829.28
2	Segment Profit / (Loss) Before Tax & Interest					
	[a] Textiles	2,873.52	3,098.45	2,730.44	11,425.95	9,305.81
	[b] Garment	1,966.52	947.58	1,177.78	4,709.39	3,504.78
	Total	4,840.04	4,046.03	3,908.22	16,135.34	12,810.59
	Less: Interest	2,288.61	1,231.84	777.00	5,904.12	3,386.90
		2,551.43	2,814.19	3,131.22	10,231.22	9,423.69
	Add: Unallocable Income	923.33	(619.47)	(592.55)	86.51	516.19
	Profit Before Tax	3,474.76	2,194.72	2,538.67	10,317.73	9,939.88
3	Capital Employed					
	[a] Textiles	69,578.27	67,522.41	63,036.90	69,578.27	63,036.90
	[b] Garment	11,200.36	11,371.42	9,416.90	11,200.36	9,416.90
	Total	80,778.63	78,893.83	72,453.80	80,778.63	72,453.80

NOTES

- 1 The Figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subject to limited review.
- 2 The Other Income for quarter ended and year ended on 31st March, 2012 includes prior period income of Rs.604.64 Lacs on account of profit on sale of land at Yeshwanthpur sold during FY 2010-11.
- 3 The audited results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on May 28, 2012 and thereafter approved by the Board of Directors at their meeting held on 28th May, 2012.
- 4 The Board of Directors has recommended dividend @ Re. 1 per Equity share on par value of Rs. 10 per Equity share for the financial year ended on 31st March, 2012, subject to Shareholders' approval in the ensuing Annual General Meeting.
- 5 The Previous years / period figures have been regrouped/ rearranged to be in conformity with the revised schedule VI of the Companies Act.

For **MANDHANA INDUSTRIES LIMITED**

PURUSHOTTAM C. MANDHANA
(CHAIRMAN & MANAGING DIRECTOR)

Mumbai, 28th May, 2012