

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Sr. No	Particulars	For the Quarter ended (Unaudited)		For the Year ended (Audited)
		30.06.2011	30.06.2010	31.03.2011
1	(a) Net sales / Income from operations	20,503.89	14,382.33	83,829.28
	(b) Other Operating Income	-	-	-
	Total Income from Operations	20,503.89	14,382.33	83,829.28
2	Expenditure			
	(a) Consumption of materials	14,799.00	10,211.41	66,000.49
	(b) (Increase) /Decrease in Stock	(1,219.60)	(1,565.87)	(8,537.88)
	(c) Manufacture Expenses	1,393.29	850.71	4,920.00
	(d) Employees Cost	1,041.94	891.22	4,051.21
	(e) Depreciation	636.50	490.00	1,927.72
	(f) Other expenditure	620.14	644.76	2,657.16
	(g) Total item 4 (a to f)	17,271.27	11,522.23	71,018.70
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	3,232.62	2,860.11	12,810.58
4	Other Income	(12.90)	(165.18)	168.53
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3-4)	3,219.72	2,694.94	12,979.11
6	Interest	1,156.05	755.69	3,039.23
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	2,063.67	1,939.25	9,939.88
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	2,063.67	1,939.25	9,939.88
10	Tax Expense	513.56	663.74	3,264.47
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1,550.11	1,275.51	6,675.41
12	Extraordinary Items (net of Tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,550.11	1,275.51	6,675.41
14	Paid up equity share capital (Face value of Re. 10/- each)	3,312.39	3,312.39	3,312.39
15	Reserves excluding revaluation reserves	33,443.91	27,332.21	31,893.79
16	Basic EPS not annualised Rs.	4.86	4.35	20.74
	-before and after Extraordinary items			
17	Diluted EPS not annualised Rs.	4.86	4.35	20.74
	-before and after Extraordinary items			
18	Public shareholding			
	i) Number of Shares	12,516,253	12,516,253	12516253
	ii) Percentage of shareholding	37.79%	37.79%	37.79%
19	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-- Number of shares	Nil	Nil	Nil
	-- Percentage of shares (as a % of the total shareholding of promoter)	Nil	Nil	Nil
	-- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-- Number of shares	20,607,660	20,607,660	20,607,660
	-- Percentage of shares (as a % of the total shareholding of promoter)	100.00%	100.00%	100.00%
	-- Percentage of shares (as a % of the total share capital of the company)	62.21%	62.21%	62.21%

**SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED
AS PER CLAUSE 41 OF LISTING AGREEMENT**

(Rs. in Lacs)

Sr No.	Particulars	For the Quarter ended (Unaudited)		For the Year Ended (Audited)
		30.06.2011	30.06.2010	31.03.2011
1	Segment Revenue			
	[a] Textiles	16,998.51	11,437.71	72,341.00
	[b] Garment	4,432.49	3,580.52	14,569.90
	Total	21,431.00	15,018.23	86,910.90
	Less: Inter-segment Revenue	927.11	635.90	3,081.62
	Total Revenue	20,503.89	14,382.33	83,829.28
2	Segment Profit / (Loss) Before Tax & Interest			
	[a] Textiles	2,184.03	1,843.75	9,305.80
	[b] Garment	1,048.59	1,016.36	3,504.78
	Total	3,232.62	2,860.11	12,810.58
	Less: Interest	1,156.05	757.71	3,039.23
		2,076.57	2,102.40	9,771.35
	Add: Unallocable Income	(12.90)	(163.16)	168.53
	Profit Before Tax	2,063.67	1,939.24	9,939.88
3	Capital Employed			
	[a] Textiles	65,751.26	51,738.16	63,036.90
	[b] Garment	9,749.51	8,733.49	9,416.90
	Total	75,500.77	60,471.65	72,453.80

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2011
- 2 The auditors of the Company have carried out the Limited Review of the above financial results.
- 3 Details of utilisation of funds out of proceeds of Public issue as on 30th June, 2011 are stated below:

(Rs. in Lacs)

Sr. No.	Objects of Issue	Estimated Cost as per prospectus	Utilisation of Issue proceeds
1	Setting up of garment manufacturing facility at MIDC, Tarapur Maharashtra	6,909.40	3,660.24
2	Expansion of Yarn Dyeing and Weaving Facility at C-2, MIDC, Tarapur, Boisar, Taluka Palghar, Thane in Maharashtra state.	10,279.46	5,644.76
3	Margin Money for Working Capital	3,550.00	412.44
4	Issue Related Expenses	1,072.56	1,072.56
	TOTAL	21,811.42	10,790.00
Add : <u>Unutilised Issue Proceeds parked in -</u>			-
TOTAL ISSUE PROCEEDS			10,790.00

The Company has utilised the entire proceeds of the IPO for the purposes stated in the offer document, prior to 30th June, 2011

- 4 No Investor grievances were received and resolved during the quarter. No Investor grievances were outstanding at the beginning and end of the quarter.
- 5 Previous period figures have been regrouped/rearranged, where necessary.

for Mandhana Industries Limited

Purushottam C.Mandhana
Chairman & Managing Director

Mumbai, Dated: 9th August, 2011