



CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 20<sup>th</sup> May, 2021

To,  
The Manager  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai — 400 051

**Script code: 533204**

**Symbol: GBGLOBAL**

Dear Sir,

**Sub: Intimation regarding approval of Resolution Plan for GB GLOBAL LIMITED (formerly known as Mandhana Industries Limited) by the Hon'ble Adjudicating Authority (National Company Law Tribunal, Mumbai) under the provisions of the Insolvency and Bankruptcy Code, 2016**

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the corporate insolvency resolution process (“**CIRP**”) of GB Global Limited (“**the Company**” / “**GB Global**”), formerly known as Mandhana Industries Limited.

The Hon'ble Adjudicating Authority (National Company Law Tribunal, Mumbai Bench) (“**NCLT**”) on 19<sup>th</sup> May 2021 has approved the resolution plan (“**Resolution Plan**”) submitted for the Company by Dev Land & Housing Private Limited (“**DLH**” / “**Resolution Applicant**”), under the provisions of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”). In terms of Section 31 (1) of the IBC, the Resolution Plan, as approved by the Hon'ble NCLT, is binding on the Company and its employees, members, creditors, including the Central Government, any State Government or any local authority to whom a debt in respect of the payment of dues arising under any law for the time being in force, such as authorities to whom statutory dues are owed, guarantors and other stakeholders involved in the Resolution Plan.

A copy of the NCLT order approving the Resolution Plan has been applied for and is awaited. The Company will provide the specific features and details of the Resolution Plan as approved by the Hon'ble NCLT once the copy of the order passed by the Hon'ble NCLT is received by the Company.

**GB GLOBAL LIMITED**

*(formerly known as Mandhana Industries Limited)*

Corp. Office: Marathon Futorex, Unit No.A-2402, 24th Floor, Mafatal Mills Compound, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013  
Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



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This is for your information and records.

Thanking you,

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly known as Mandhana Industries Limited)**



**Charu Desai**

**Resolution Professional of GB Global Limited (Formerly Known as Mandhana Industries Limited) vide NCLT Orders dated 29th September 2017 and 5th December 2019.**

**E-mail Id: ipcharudesai@gmail.com**

**Registered Address: 2602, Fairfield A wing Lodha Luxuria, Majiwada Thane West Thane-400601**

**IBBI Registration No.: IBBI/IPA-001/IP-P00434/2017-2018/10757**

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