



**MANDHANA**

*a whirlpool of ideas!*

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

7<sup>th</sup> February, 2019

To,  
**Mr. Rishabh Sharma,**  
**Online surveillance,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

**Sub:** Reply to the clarification sought for significant movement in the price of the scrip of the Company

**Ref:** Email dated 6<sup>th</sup> February, 2019 received from your office & BSE Security Code: 533204

Dear Sir,

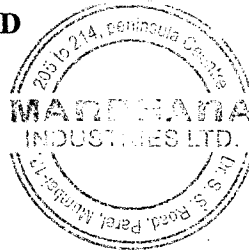
With reference to your abovementioned letter dated 6<sup>th</sup> February, 2019, we wish to inform you that the Company has been making necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume of the scrip. We further state that the price of the scrip may have moved significantly due to the intimation given by the Company on 1<sup>st</sup> February, 2019 fixing the 'RECORD DATE' for the purpose of determining the shareholders whose shares shall stand reduced pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated 30<sup>th</sup> November, 2018.

Therefore, the significant movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the price of the scrip.

Kindly take the above on your records and oblige.

Yours faithfully,  
for **MANDHANA INDUSTRIES LIMITED**

**PIYUSH VIRADIA**  
(Non-Executive Chairman)



**MANDHANA INDUSTRIES LTD.**

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