



MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

22nd September, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Dear Sir/Madam,

Sub: Reply to the clarifications sought on the financial results submitted by the Company for the quarter ended 30th June, 2017

Ref: Your email dated 12th September, 2017

BSE Scrip Code - 533204

This has reference to the captioned subject and email received from your office regarding non submission of "*Reconciliation of Profit and Loss statement*" ("said reconciliation statement") along with the financial results for the quarter ended 30th June, 2017.

Indian Accounting Standards (Ind-AS) was applicable to the Company from the quarter ended 30th June, 2016, however, the Company first time adopted Ind-AS from the quarter and Financial Year ended 31st March, 2017 and the required reconciliation statement along with the financial results for the quarter and financial year ended 31st March, 2017 was submitted on 26th May, 2017 i.e. the first financial result submitted by the Company in compliance with the Ind-AS pursuant to point no. (i) and (ii) of para no. 2.8 the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (said Circular).

In view of the above, we would also like to inform that the Company, on its first time adoption of Ind-AS, has already submitted the required reconciliation statement along with the financial results for the quarter and financial year ended 31st March, 2017 on 26th May, 2017 and thereby it was not required to submit a reconciliation statement for the quarter ended 30th June, 2017.

We trust that this addresses the clarification sought.

Kindly take the same on your records and oblige.

Thanking you.

Yours truly,
for **MANDHANA INDUSTRIES LIMITED**

9/1/17

PURUSHOTTAM C. MANDHANA
(Chairman and Managing Director)



MANDHANA INDUSTRIES LTD.

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