

20th July, 2017

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

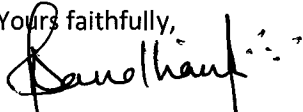
Dear Sir/ Madam,

Sub: Disclosure by the Promoter(s) in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of invocation of pledge by IDBI Trusteeship Services Limited (Debenture Trustee for NCDs issued by Mahan Synthetic Textiles Pvt. Ltd) on 17th July, 2017 and 19th July, 2017 on 15,801 and 1,73,360 equity shares respectively of the undersigned held in Mandhana Industries Limited.

You are requested to take the same on your records.

Yours faithfully,



PRIYAVRAT P. MANDHANA

Cc:

Mandhana Industries Limited
Plot No. C-3, M.I.D.C Tarapur Industrial Area,
Boisar, Dist. Palghar – 401506

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)													Mandhana Industries Limited	
Name of the Stock Exchanges where the shares of the target Company are listed													BSE Limited National Stock Exchange of India Limited	
Date of reporting													20th July, 2017	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													Priyavrat P. Mandhana Promoter	
Details of the creation/invocation/release of encumbrance:													Invocation on Pledged Shares	
Name of the Promoter(s) or PACs with him *	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)])	
	Number	% of total Share Capital	No. of Shares	% of total Share Capital	Type of event (Creation / release / invocation)	Date of Creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total Share Capital	Name of the entity in whose favour shares encumbered ***	Number	% of total Share Capital	
Biharilal C Mandhana (Promoter)	17,02,065	5.14%	12,49,500	3.77%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	12,49,500	3.77%	
Purushottam C. Mandhana (Promoter)	21,39,681	6.46%	18,00,000	5.43%	Invocation of Pledge on Equity Shares by IDBI Trusteeship Services Limited	18.07.2017	N.A.	N.A.	1,98,308	0.60%	N.A.	16,01,692	4.83%	
Manish B. Mandhana (Promoter)	17,47,649	5.28%	12,79,310	3.86%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	12,79,310	3.86%	
Priyavrat P. Mandhana (Promoter)	16,82,395	5.08%	7,66,190	2.31%	Invocation of Pledge on Equity Shares by IDBI Trusteeship Services Limited	17.07.2017	N.A.	N.A.	15,801	0.05%	N.A.	7,50,389	2.26%	
	16,66,594	5.03%	7,50,389	2.26%		19.07.2017			1,73,360	0.52%		5,77,029	1.74%	
Purushottam C. Mandhana (HUF) (Promoter)	22,94,749	6.93%	5,74,149	1.73%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	5,74,149	1.73%	
Prema P. Mandhana (Promoter Group)	11,66,609	3.52%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%	
Sudha B. Mandhana (Promoter Group)	5,61,352	1.69%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%	
Biharilal C. Mandhana (HUF) (Promoter Group)	10,98,000	3.31%	-	0.00%	N.A.	N.A.	N.A.	N.A.	-	0.00%	N.A.	-	0.00%	
Sangeeta M. Mandhana (Promoter Group)	1,55,680	0.47%	-	0.00%	N.A.	N.A.	N.A.	N.A.	-	0.00%	N.A.	-	0.00%	

Manish B. Mandhana (HUF) (Promoter Group)	5,19,000	1.57%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Mahan Synthetic Textiles Pvt. Ltd. (Promoter Group)	14,97,783	4.52%	-	0.00%	N.A.	N.A.	N.A.	N.A.	-	0.00%	N.A.	-	0.00%
Muskaan M. Mandhana (Promoter Group)	4,10,000	1.24%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Arnav M. Mandhana (Promoter Group)	8,14,000	2.46%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Vinay B. Mandhana (Promoter Group)	4,79,000	1.45%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Tulsabai V. Chandak (Promoter Group)	2,000	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Bhagwati M. Chandak (Promoter Group)	2,000	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%
Shakuntala R. Dargad (Promoter Group)	2,289	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	0.00%	N.A.	-	0.00%



PRIYAVRAT P. MANDHANA

Place: Mumbai
Date: 20th July, 2017

* The names of all the Promoters, their shareholding in the target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:- The column "Promoter holding in the Target Company (1)" shows number of shares held before the event pertaining to encumbrance as mentioned in column "details of events pertaining to encumbrance (3)"